



Workshop on Green Finance U Naples Parthenope and U Naples Federico II

5 - 6 September 2024

Location: Palazzo Pacanowski

Day 1 (September 5, 2024)

Format: 20 min presentations + round table

15:00 - 16:00 **Session 1:** Chair: **Alberto Zazzaro** (University of Naples Federico II, CSEF and MoFiR)

The impact of ESG ratings on banks and firms

Andrea Bellucci (Insubria University) and Alberto Citterio

The effect of public funding on private firms' green investment

Luca Pennacchio (Parthenope University) and Alberto Zazzaro

Assessing the Determinants of the Green Transition in the Industrial Sectors: Disentangling Net Emissions and Financial Investments

Demetrio Guzzardi (University of Pisa) and Damiano Silipo

16:00 - 17:00 Coffee break and Round Table

17:30 - 18:00 **Session 2:** Chair: **Maria Rosaria Carillo** (University of Naples Parthenope)

Historical Mass Migration, Technological innovation and Economic development in sending economy: the Italian case

Salvatore Carrozzo (University of Naples Parthenope), Maria Rosaria Carillo and Luca Pennacchio

Environmental hazard and the labor share of Italian firms

Tommaso Oliviero (University of Naples Federico II, CSEF and MoFiR), Alberto Zazzaro and Sandro Rondinella

The North-South impact of global warming and credit allocation in Italy in the next thirty years

Isil Yilmaz (University of Calabria) and Damiano Silipo

18:00 - 19:00 Break and Round Table

20:00 - 22:00 Dinner at "Ristorantino dell'Avvocato"

Day 2 (September 6, 2024)

Format: 25 min presentations + 10 minutes discussion + 5 minutes floor discussion

9:00 - 10:20 **Session 1:** Chair: **Alberto Zazzaro** (University of Naples Federico II, CSEF and Mofir)

CEO turnover risk and firm environmental performance

Giulio Cornelli (BIS), Magdalena Erdem and Egon Zakrajsek

• Discussant: **Annalisa Scognamiglio** (University of Naples Federico II and CSEF)

Different Shades of Green Promises: Estimating Their Real Impact

Emanuela Benincasa (Swiss Finance Institute), Jonathan Fu and Mrinal Mishra

Discussant: Serena Fatica (JRC)

10:20 - 11:00 Coffee break

11:00 - 13:00 **Session 2:** Chair **Rossella Locatelli** (Insubria University)

Making the grass greener: the role of firm's financial and managerial capacity in paving the way for the green transition

Hélia Costa (OECD), Lilas Demmou, Guido Franco and Stefan Lamp

• Discussant: **Andrea Mosca** (University of Bergamo)

Updating Cooperative Banks – Small Businesses ties: from credit access to ESG performance

Giovanni Ferri (LUMSA University), Beatrice Di Marco and Marco Pini

• Discussant: **Emmanuel Caiazzo** (Luiss University)

Mutual fund returns and CO2 emissions

Giovanni Walter Puopolo (University of Naples Federico II), Rocco Ciciretti and Ambrogio Dalò

• Discussant: Alberto Citterio (Insubria University)

13:00 - 15:00. Lunch at "Umberto"

15:00 - 16:00 *Keynote lecture*

Chair: Maria Rosaria Carillo (University of Naples Parthenope)

Climate Risk, Bank Lending and Monetary Policy

Marco Pagano (University of Naples Federico II, CSEF and CEPR), Carlo Altavilla, Miguel Boucinha and Andrea Polo

16:00 - 18:00 **Session 3:** Chair: **Immacolata Marino** (University of Naples Federico II and CSEF)

Financing Green Transition: Bank-Nonbank partnership

Min Park (Bristol Business School) and Angela Gallo

• Discussant: **Ettore Panetti** (University of Naples Federico II and CSEF)

Are green firms more financially constrained? The sensitivity of investment to cash flow

Tommaso Oliviero (University of Naples Federico II), Alberto Zazzaro and Sandro Rondinella

Discussant: Salvatore Carrozzo (University of Naples Parthenope)

Determinants of the UN Sustainable Development Goals Membership and Effects on Banking Behavior

Damiano Silipo (University of Calabria), Carmela Ciccarelli, Andrea Mosca and Sandro Rondinella

Discussant: Alessandro Sapio (Parthenope University)

Organising and Scientific Committee:

Maria Rosaria Carillo (University of Naples Parthenope)

Tommaso Oliviero (University of Naples Federico II, CSEF and MoFiR)

Giovanni Walter Puopolo (University of Naples Federico II and CSEF)

Alberto Zazzaro (University of Naples Federico II, CSEF and MoFiR)

Additional Information:

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